

**B.Com IV Semester (CBCS)
Corporate Accounting (CC)
(Code : 52414403)**

पूर्णांक : 100
M.M. : 100

*Attempt any two questions in all.
All questions carry equal marks.*

किन्हीं दो प्रश्नों के उत्तर दो।
सभी प्रश्नों के अंक समान हैं।

(Write your Name and Roll No. on each page of your answer sheet.)
(अपनी उत्तर पुस्तिका के प्रत्येक पृष्ठ पर अपना नाम और रोल नंबर लिखें।)

- Q.1. (a) BG Ltd. invited applications for 1,00,000 equity shares of ₹10 each at a premium of ₹ 2 per share payable as follows : on application ₹2.50 ,on allotment 4.50(including premium),on first call ₹2.50 and on final call ₹ 2.50 per share.

Applications were received for 1,50,000 shares and shares were allotted pro-rata to the applicants for 1,20,000 shares and remaining were rejected.excess money paid on application was adjusted against sums due on allotment.

A, who was allotted 200 shares ,could not pay the sums due on allotment .Shares held by him were forfeited on his failure to apy the first call ,B, holding 300 shares ,could not pay the two calls. The company forfeited his shares after the final call was made .Pass entries in the journal of BG Ltd.

- (b) What is minimum subscription ?How is it different from oversubscription and under subscription. Explain and illustrate.

- Q.2. A Ltd acquired the business of B Ltd on 31 March 2012 for a purchase consideration of Rs.2,50,00,000 to be paid by fully paid equity shares of Rs.10 each. The balance sheets of two companies on the date of acquisition were as follows:

	A Ltd.	B Ltd.		A Ltd.	B Ltd.	
Equity shares of Rs.10 each fully paid	25000000	15000000	Land & Building	12000000	8000000	
General Reserve	12000000	1800000	Plant & Machinery	20000000	18000000	

Assignment

Development Rebate Reserve	1000000	3700000	Furniture Stock	1000000	2000000	
			Sundry Debtors	5500000	4000000	
P&L A/c	1000000	5300000		4500000	4000000	
Workmen Compensation Fund	1500000	2400000	Bank	2000000	1700000	
Current Liabilities	4500000	9500000				
	45000000	37700000		45000000	37700000	

Pass the necessary journal entries in the books of A Ltd when amalgamation is in the nature of merger. Also prepare the Balance sheet of A Ltd after amalgamation assuming that Development Rebate Reserve and Workmen Compensation Fund of B Ltd are required to be continued in the books of A Ltd.

Q.3. The following are the Balance Sheets of H Ltd. and its subsidiary S Ltd. as on 31st December 2004.

<i>Liabilities</i>	<i>H Ltd</i>	<i>S Ltd</i>	<i>Assets</i>	<i>H Ltd</i>	<i>S Ltd.</i>
	Rs.	Rs.		Rs.	Rs.
Share Capital of Re. 1 per share	10,000	8,000	Buildings	4,000	
Reserves	4,000	3,000	Plant	1,000	6,000
Bills Payable	2,000	1,000	Stock	4,000	6,000
Creditors	5,000	4,000	Shares in S Ltd	6,000	
Profit & Loss A/c	4,000	2,000	Debtors	5,000	3,000
			Bills Receivable	3,000	2,000
			Cash	2,000	1,000
	25,000	18,000		25,000	18,000

Debtors of H Ltd. include Rs 2,000 due from S Ltd. and Bills payable of H Ltd. included a bill of Rs 500 accepted in favour of S Ltd. A Loan of Rs 1,000 given by H Ltd. to S Ltd. was also included in the items of debtors and creditors respectively. Rs 500 was transferred by S Ltd. from Profit and Loss Account to Reserve out of current year's profit. Shares were purchased on 30th June 2004 at par.

Prepare consolidated Balance Sheet.

Assignment

Q.4. The summarized balance sheet of Bhadresh Ltd. as on 31.12.05 and 31.12.2006 are as follows:

Liabilities	2005	2006	Assets	2005	2006
Share capital	4,50,000	4,50,000	Fixed asset	4,00,000	3,20,000
General Reserve	3,00,000	3,10,000	Investment	50,000	60,000
P & I a/c	56,000	68,000	Stock	2,40,000	2,10,000
Creditors	1,68,000	1,34,000	Debtor	2,10,000	4,55,000
Tax provision	75,000	10,000	Bank	1,49,000	1,97,000
Mortgage loan		2,70,000			
	10,49,000	12,42,000		10,49,000	12,42,000

Additional Details: 1. Investment costing Rs. 8,000 were sold for Rs. 8,500 2. Tax provision made during the year was Rs. 9,000 3. During the year part of fixed assets costing Rs 10,000 was sold for Rs 12,000 and the profit was included in P & L A/c. You are required to prepare cash flow statement for 2006.