

**B.Com. (Hons.) II Year Annual Mode
Auditing
Code : B-108**

पूर्णांक : 100
M.M. : 100

*Attempt any two questions in all.
All questions carry equal marks.*

किन्हीं दो प्रश्नों के उत्तर दो।
सभी प्रश्नों के अंक समान हैं।

(Write your Name and Roll No. on each page of your answer sheet.)

(अपनी उत्तर पुस्तिका के प्रत्येक पृष्ठ पर अपना नाम और रोल नंबर लिखें।)

- 1.(a) “Accounting is a necessity while auditing is a luxury for a business enterprise.” Comment on this statement with reasons in detail.
- 1.(b) Differentiate among internal check, internal audit and internal control.
- 2.(a) “In vouching payments, the auditor does not merely seek proof that money has been paid away.” Explain. Also distinguish between vouching, verification and valuation.
- 2.(b) Explain the duties of an auditor regarding the verification and valuation of stock in trade, investments, debtors and machineries.
- 3.(a) Explain the provisions of the Companies Act, 2013 regarding appointment, qualifications and removal of an auditor.
- 3.(b) What do you understand by an audit report? Give its contents. Also explain the different kinds of audit reports.
- 4.(a) Distinguish between management audit and cost audit.
- 4.(b) Explain the recent trends in auditing. Also explain the basic considerations of audit in EDP environment.